



State of Utah

GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

Insurance Department

TODD E. KISER
Insurance Commissioner

AGREEMENT

LICENSE SURRENDER IN LIEU OF ADMINISTRATIVE ACTION

The parties to this agreement are the Utah Insurance Commissioner and Licensees Superior Bail Bonds and Jim Elliott.

This agreement is entered into and is effective on the date of the signing of the agreement by the representative of the Utah Insurance Commissioner below.

WHEREAS, the Utah Insurance Department has commenced an investigation of the Licensees for alleged violations of the Utah Insurance Code, Department Rules and prior Orders of the Commissioner, and

WHEREAS, the alleged violations would have resulted in an administrative action being taken against the Licensees, and

WHEREAS, if proven, the alleged violations could have resulted in the revocation of the licenses of the Licensees, and

WHEREAS, the Licensees desire to surrender Licensees' insurance licenses rather than have an administrative action taken against the Licensees by the Department, therefore

IT IS HEREBY AGREED:


1. The Licensees hereby surrender their Utah insurance licenses to the Commissioner who hereby accepts the surrender of the Licensees' licenses effective as of the date of the signing of this agreement by the representative of the Utah Insurance Commissioner.

2. The licenses surrendered are in lieu of any administrative action that may have been taken against the Licensees for any violations of the Utah Insurance Code, Department Rules, or Orders of the Commissioner now known to the Department.


3. This agreement, along with the allegations relating thereto, is reportable to the National Association of Insurance Commissioners (NAIC) and any other entity requesting information about the Licensees from the Department. Further, the Licensees agree to provide information regarding this agreement to any insurance department in the United States or any of its territories when applying for an insurance license of any renewal thereof or to any insurer inquiring if any insurance department has taken action against the licenses of the Licensees.

4. Licensee Superior Bail Bonds may not apply for any insurance license in the State of Utah within five (5) years of the date of this agreement, unless specific written permission has been received from the Commissioner. Licensee Jim Elliott may not apply for any insurance license in the State of Utah within three (3) years of the date of this agreement, unless specific written permission has been received from the Commissioner.

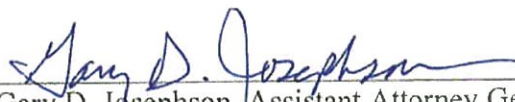
Date 12/7/15


Jim Elliott, License No. 413919

Date 12/7/15


Jim Elliott, Authorized Representative,
Superior Bail Bonds, License 344025

Date December 7, 2015


Gary D. Josephson, Assistant Attorney General
Representing Utah Insurance Commissioner

License Surrendered:

Type: Resident Limited Line Producer Individual
Type: Resident Limited Line Producer Organization

License No.: 413919
License No.: 344025

CERTIFICATE OF MAILING

The undersigned hereby certify that on this date, a true and correct copy of the SURRENDER IN LIEU was mailed, postage prepaid, to the following:

Superior Bail Bonds
&
Jim Elliott
P.O. Box 1711
Bountiful, UT 84011

superiorbailbonds@gmail.com

DATED this 8th day December, 2015



LINDA HARDY
UTAH INSURANCE DEPARTMENT
STATE OFFICE BUILDING, ROOM 3110
SALT LAKE CITY, UT 84114-6901